

## Operations for year ending 2015-03-31

	<b>for year end March 31:</b>	<u>2015</u>	<u>2014</u>
<b>Revenues</b>			
Grants			6,500
MEC Grant		3,000	
PUB Legal costs	(note 2)	21,414	
Sponsors		2,150	2,350
Memberships and donations		710	929
Fundraising: Events and merchandise		14,052	2,463
Education offerings		600	
Admin Fees & Misc		2,865	2,003
Bicycle Valet		19,108	12,997
<b>Total Revenue</b>		<b>63,899</b>	<b>\$27,242</b>
<b>Expenses</b>			
Office and administration expenses		307	324
Fees and Legal		347	
Staff contracts		10,800	11,788
Board expenses		58	434
Professional development and affiliations		405	353
Membership & promotion		467	2,680
Advocacy			2,385
PUB Legal Representation	(note 2)	21,414	
Forums		1,067	
Fundraising: Events and merchandise		10,755	2372
Projects		145	1908
Education		593	
Bike Valet Operations		16,438	16,147
<b>Total Expenses</b>		<b>\$62,795</b>	<b>\$38,391</b>
<b>Net gain (loss) for Period</b>		<b>\$1,104</b>	<b>(\$11,149)</b>

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### Balance sheet as at 2015-03-31

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Current assets		
Bank accounts	8,118	5,301
Accounts Receivable	394	250
Fixed Assets		
Investment (ACU share)	5	5
Display Trailer	1,502	1,877
BV capital equipment	5,559	<u>6,948</u>
<b>Total Assets</b>	<b>15,577</b>	<b>\$14,382</b>
<b>Liabilities</b>		
Accounts Payable	1,198	940
<b>Total Liabilities</b>	<b>1,198</b>	<b>\$940</b>
<b>Total Equity</b>	<b>14,397</b>	<b>\$13,441</b>
<b>Total Liabilities &amp; Equity</b>	<b>15,577</b>	<b>\$14,381</b>

#### Notes

- 1 These financial statements have not been audited and do not follow Generally Accepted Accounting standards
- 2 These expenses were paid for by Manitoba Public Insurance as part of the Public Utility Board Hearings.