

Bike Winnipeg Income/Expense for year ending 2014-03-31

	for year end March 31:	<u>2014</u>	<u>2013</u>
Revenues			
Memberships and donations		929.35	1,075.00
Grants	(note 2)	6,500.00	5,500.00
Interest Income		3.11	13.85
Bike to Work Day Fee		2,000.00	
Fundraising: Concerts and T-Shirt sales		2,462.83	6,063.64
Education	(note 3)		10,899.74
Advocacy: Bus Sign campaign		2,350.00	
Bike Valet	(note 4)	12,997.20	12,153.31
Total Revenue		\$27,242.49	35,705.54
Expenses			
Office and administration expenses		323.96	129.38
Staff contracts	(note 5)	11,788.50	5,116.65
Advertising & promotion	(note 6)	2,680.46	4,394.33
Professional development		352.81	1,850.00
Board expenses		433.70	35.27
Other	(note 7)	1907.81	
Fundraising: Fall Concert	2372.14	4,477.05	
Education	(note 3)		9,600.00
Advocacy: Bus Sign campaign		2,385.14	450.00
Bike Valet Operations	(note 4)	16,147.16	12,728.28
Total Expenses		\$38,391.68	\$38,780.96
Net gain (loss) for Period		(\$11,149.19)	(\$3,075.42)

Bike Winnipeg Balance sheet as at 2014-03-31

Assets	<u>2014</u>	<u>2013</u>
Current assets		
Bank accounts	5,301.04	16,794.18
Accounts Receivable	250.00	870.81
Inventory (T-shirts)		<u>994.89</u>
	5,551.04	17,664.99
Fixed Assets		
Investment (ACU share)	5.00	5.00
Display Trailer	1,877.44	2,346.80
BV capital equipment	<u>6,948.42</u>	<u>8,219.63</u>
	8,830.86	10,571.43
Total Assets	\$14,381.90	29,231.31
Liabilities		
Accounts Payable	940.00	4,640.22
Total Liabilities	\$940.00	4,640.22
Total Equity	\$13,441.90	26,591.09
Total Liabilities & Equity	\$14,381.90	29,231.31

(Notes: see over)

Notes

- 1 These financial statements have not been audited and do not follow Generally Accepted Accounting standards
- 2 Grant income includes an annual partnership grant of \$2000 from MEC. The Assiniboine Credit union provided a \$3500 grant for our website in 2013 and a \$4500 grant in 2014 for the McPhilips Hydro right of way project which is still in progress.
- 3 This education project was to train a number of CAN-BIKE instructors. It was financed by a grant from MPI.
- 4 Bike Valet expenses were up for the year-end 2014 (summer of 2013) because we took on more paid staff expenses without adjusting our rates. This has since been corrected.
- 5 For 2014 we took on more executive staff expenses to pay for research into the City's cycling strategy and our own report on cycling priorities and infrastructure budgets for Winnipeg.
- 6 Advertising expenses for 2013 include a new website and in 2014 we acquired a new logo.
- 7 Other expenses include a write down on unsold t-shirt inventory dating back several years and also an honorarium for the Bike Valet founder paid out of start up grants.