

Bike Winnipeg Interim Financial Report for the Summer of 2014

This is a preliminary financial summary for April through October of 2014.

Income

Memberships and donations	606
Sponsors and corporate donations	1,500
Fund raising	13,169
Education	600
Bicycle Valet Operations	18,612
Total Income	\$34,487

Expenses

Staff	6,300
Administration and office	162
Advertising and Awareness	339
Fund raising	10,040
Projects	939
Education	593
Bicycle Valet Operations	8,301
Total Expenses	\$26,674
Net income/(loss)	\$7,813

Financial position as of 2014-10-31

Cash assets	3,341
Accounts Receivable	10,744
Less current liabilities	(1,662)
Funds available	\$12,423
Fixed assets	<u>8,831</u>
Retained earnings (net worth)	\$21,254

Notes:

From now until year-end (March 2015) we anticipate grant income of \$2000 and staff expenses of at least \$5000. This will reduce net income.

Other income and expenses are also anticipated.