

Operations for 2016 and previous year

Revenues	2016	<u>2015</u>
Grants		
MEC Grant	3,400	
MPI Funding for PUB Legal costs	26,989	25,821
Sponsors	170	400
Memberships and donations	3,989	2,388
Fundraising: Events and merchandise	4,400	8,656
Admin Fees & Misc	1,694	2,355
Bicycle Valet	11,791	15,996
Total Revenue	\$52,434	\$55,616
Expenses		
Office and administration expenses	653	694
Fees and Legal	458	450
Staff contracts	11,029	8,313
Professional development and affiliations	413	250
Membership & promotion	335	606
Advocacy		
PUB Legal Representation	26,989	25,821
Forums	1,634	1,067
Fundraising: Events and merchandise	2,755	4,103
Projects	29	461
Bike Valet Operations	11,697	16,475
Total Expenses	\$55,994	\$57,197
Net gain (loss) for Period	(\$3560)	(\$1,581)

Balance sheet as of year-end

Assets	16-12-31	<u>15-12-31</u>
Current assets		
Bank accounts	8,095	6,520
Accounts Receivable	394	1,750
Fixed Assets		
Reserves	6,953	6,948
Inventory (t-shirts)	940	745
Display Trailer	1,461	1,207
BV capital equipment	3,159	4,065
Total Assets	\$21,002	\$21,235
Liabilities		
Accounts Payable	4,814	1,488
Total Liabilities	4,814	1,488
Equity		
Reserve liabilities	6,948	6,948
Retained earnings	9,239	12,799
Total Equity	16,188	19,747
Total Liabilities & Equity	\$21,002	\$21,235

Notes

1 These financial statements are un-audited and may not follow Generally Accepted Accounting standards.