

**Operations for Apr/Dec 2015 and previous years**  
(as revised June 2016)

<b>Revenues</b>	<u>2015</u>	<u>2014/15</u>	<u>2013/14</u>
Grants			6,500
MEC Grant		3,000	
PUB Legal costs	(note 2) 25,821	21,414	
Sponsors	400	2,150	2,350
Memberships and donations	2,388	710	929
Fundraising: Events and merchandise	8,606	14,052	2,463
Education offerings	50	600	
Admin Fees & Misc	2,355	2,865	2,003
Bicycle Valet	15,996	19,108	12,997
<b>Total Revenue</b>	<b>55,616</b>	<b>63,899</b>	<b>\$27,242</b>
<b>Expenses</b>			
Office and administration expenses	391	307	324
Fees and Legal	450	347	
Staff contracts	(note 3) 8,313	10,800	11,788
Board expenses	303	58	434
Professional development and affiliations	250	405	353
Membership & promotion	606	467	2,680
Advocacy			2,385
PUB Legal Representation	(note 2) 25,821	21,414	
Forums	25	1,067	
Fundraising: Events and merchandise	4,103	10,755	2372
Projects	411	145	1908
Education	50	593	
Bike Valet Operations	16,475	16,438	16,147
<b>Total Expenses</b>	<b>\$57,197</b>	<b>\$62,795</b>	<b>\$38,391</b>
<b>Net gain (loss) for Period</b>	<b>(1,581)</b>	<b>\$1,104</b>	<b>(\$11,149)</b>

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**Balance sheet as of year-ends**

<b>Assets</b>	<u>15-12-31</u>	<u>15-03-31</u>	<u>14-03-31</u>
Current assets			
Bank accounts	6,520	8,118	5,301
Accounts Receivable	1,750	394	250
Fixed Assets			
Reserves	(note 4) 6,948		
Inventory (t-shirts)	745		
Display Trailer	1,207	1,507	1,882
BV capital equipment	4,065	5,559	<u>6,948</u>
<b>Total Assets</b>	<b>21,235</b>	<b>15,577</b>	<b>\$14,382</b>
<b>Liabilities</b>			
Accounts Payable	1,488	1,198	940
<b>Total Liabilities</b>	<b>1,488</b>	<b>1,198</b>	<b>\$940</b>
<b>Equity</b>			
Reserve liabilities	6,948		
Retained earnings	12,799		
<b>Total Equity</b>	<b>19,747</b>	<b>14,397</b>	<b>\$13,441</b>
<b>Total Liabilities &amp; Equity</b>	<b>21,235</b>	<b>15,577</b>	<b>\$14,381</b>

## Notes

- 1 These financial statements are un-audited and may not follow Generally Accepted Accounting standards
- 2 **Revised as of 2016-06-27.** Our PUB lobbying efforts are supported by this grant from MPI which was not included in the original report.
- 3 Staff expenses are monthly and reflect the shortened 9 month year
- 4 We are showing Reserve accounts this year. This includes a previous grant which was earmarked for a particular project and funds for capital equipment. Reserve accounts are a statement of our intention to spend money on certain things. Until then the real money stays in the bank account.