

## Bike Winnipeg Treasurer's Report as of **December 31, 2015**

This report covers the 2015 fiscal year which runs from April 1 to December 31 due to a change we made in the fiscal year end.

### **Year-to-date operations** (for the 9 month period)

	Income	Expense	Net
Overhead	1	9,707	(9,706)
Grants, Sponsors	400		400
Membership, Donations	2,388	12	2,376
Fundraising	8,606	4,103	4,504
Projects	50	779	(729)
Management fees	2,354		2,354
Core operation	\$ 13,800	\$ 14,600	(801)
 Bike Valet	 15,995	 16,475	 (479)
Overall	\$ 29,795	\$ 31,075	(1,280)

### **Financial position as of 2015-12-31**

Current assets	8,270
Less current liabilities	1,988
<b>Funds available</b>	<b>\$6,282</b>
Reserves	
Equipment reserve	800
Reserved Grant, ACU, NW Corridor	4,270
BV capital reserve	1,878
BV Working funds	8,939
	<b>\$15,887</b>

#### Notes:

The Funds available are sufficient to carry us through several months.

Reserve accounts represent funds that are committed to various purposes. This includes anticipated capital equipment maintenance, grants that have been received for specific purposes and Bike Valet retained earnings.

Reserve accounts are long term liabilities and not obligations for the current year.

Additional information and minor adjustments may change the final year end numbers.